

SUMIT RATAN KUMAR AGARWAL & ASSOCIATES
CHARTERED ACCOUNTANTS

**SANAT TRADE CENTRE BUILDING, 1ST FLOOR
SEVOKE ROAD, SILIGURI
PHONE : 93326-15217, 98320-15217**

**SGCON REALTY LLP
HILL CART ROAD :: SILIGURI**

**STATEMENT OF ACCOUNTS
FOR THE YEAR ENDED**

31ST MARCH, 2022

INDEPENDENT AUDITORS' REPORT**TO THE PARTNERS OF SGCON REALTY LLP****REPORT ON THE FINANCIAL STATEMENTS**

We have audited the accompanying financial statements of M/s SGCON Realty LLP for the period ended 31st March, 2022 which comprise the Balance Sheet & the Statement of Profit & Loss A/c for the year ended on that date annexed thereto and a summary of significant accounting policies and other explanatory information.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

Overall responsibility for the strategy of the firm and management of the firm, with a view to achieving business and strategic objectives, lies with the Board. Management is responsible for the preparation of these financial statements. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

AUDITOR'S RESPONSIBILITIES AND THOSE OF THE MEMBERS

Our responsibility is to express an opinion on those financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

OUR OPINION

In our opinion and to the best of our information and according to the explanations given to us, the financial statements are prepared, in all material aspects, in conformity with accounting principles generally accepted in India:

In the case of the Balance Sheet, of the state of affairs of the LLP as at March, 2022; and

In the case of the Statement of Profit & Loss, of the loss for the year ended on that date.

**FOR SUMIT RATAN KUMAR AGARWAL & ASSOCIATES
(CHARTERED ACCOUNTANTS)**

FRN: 325591E


(Sumit Agarwal, FCA)

Proprietor

(Membership no.062223)

UDIN : 23062223BGTQLY01001

Date: 27th February 2023

Place: Siliguri

Sanat Trade Centre Building, 1st Floor, Sevoke Road, Siliguri 734 001 (W.B)

PH. NO. +91 93326-15217, 98320-15127

SGCON REALTY LLP
5TH FLOOR, NS BUILDING, SILIGURI

BALANCE SHEET AS ON 31ST MARCH, 2022

LIABILITIES	Current Year	A S S E T S	Current Year
<u>PARTNER'S CAPITAL ACCOUNT:</u> [As per Schedule - A]	4,623,200.00	<u>CURRENT ASSETS, LOANS & ADVANCES:</u> [As per Schedule - D]	23,948,685.33
<u>PARTNER'S CURRENT ACCOUNT:</u> [As per Schedule - A]	436,535.33		
<u>UNSECURED LOAN:</u> [As per Schedule - B]	18,875,000.00		
<u>CURRENT LIABILITIES & PROVISIONS:</u> [As per Schedule - C]	13,950.00		
TOTAL	23,948,685.33	TOTAL	23,948,685.33

AUDITORS' REPORT

In terms of our separate report of even date annexed herewith.

For SUMIT RATAN KUMAR AGARWAL & ASSOCIATES
(CHARTERED ACCOUNTANTS)

PLACE : SEVOKE ROAD, SILIGURI

SGCON REALTY LLP

Sumit Agarwal

(SUMIT AGARWAL : F.C.A.)
PROPRIETOR

Debasysi Saha
PARTNER

Ravindra Kumar
PARTNER

Date: 27th February 2023

M/S SGCON REALTY LLP
5TH FLOOR, NS BUILDING, SILIGURI

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2022

PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
To Opening Stock	19,798,977.00	By Interest Received on Fixed Deposit	78,001.00
To Professional Fee	139,500.00	By Closing Stock	19,950,867.00
To Soil Testing Expenses	12,390.00		
To Bank Charges	1,416.00	By Net Loss transferred to Partner's Capital Account	
To Miscellaneous expense	4,757.00		
To Office Expense	1,580.00		
To Professional Tax	300.00		
To Salary	30,000.00		
To Net Profit transferred to Partner's Current Account	39,948.00		
	20,028,868.00	TOTAL	20,028,868.00

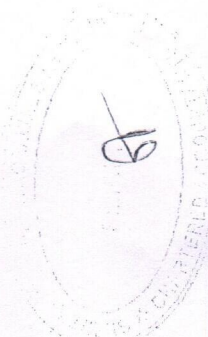
AUDITORS' REPORT

In terms of our separate report of even date annexed herewith.

For SUMIT RATAN KUMAR AGARWAL & ASSOCIATES
CHARTERED ACCOUNTANTS

PLACE : SEVOKE ROAD, SILIGURI

SGCON REALTY LLP



Date: 27th February 2023

Debarshi Sankar
PARTNER

Ravindra Kumar
PARTNER

S Agarwal
(SUMIT AGARWAL : F.C.A.)
PROPRIETOR

SGCON REALTY LLP
5TH FLOOR, NS BUILDING, SILIGURI

SCHEDULE-A

PARTNERS CAPITAL ACCOUNT

NAME OF PARTNER	OPENING BALANCE 01.04.2021	ADDITIONS	WITHDRAWALS	BALANCE AS ON 31.03.2022
Ravinder Kaur	273,200.00	-	-	273,200.00
Ranjana Kedia	1,500,000.00	-	-	1,500,000.00
Gopal Dudani	500,000.00	-	-	500,000.00
Anuja Dutta	1,600,000.00	50,000.00	-	1,650,000.00
Debarshi Sarkar	700,000.00	-	-	700,000.00
Total	4,573,200.00	50,000.00	-	4,623,200.00

PARTNERS CURRENT ACCOUNT

NAME OF PARTNER	OPENING BALANCE 01.04.2021	SHARE OF PROFIT/(LOSS)	SHARE OF FIRM TAX	BALANCE AS ON 31.03.2022
Ravinder Kaur	(42,187.71)	11,584.92	-	(30,602.79)
Ranjana Kedia	479,803.97	5,992.20	-	485,796.17
Gopal Dudani	(20,171.53)	5,592.72	-	(14,578.81)
Anuja Dutta	(20,245.02)	6,791.16	-	(13,453.86)
Debarshi Sarkar	(612.38)	9,987.00	-	9,374.62
Total	396,587.33	39,948.00	-	436,535.33

Debarshi Sarkar
PARTNER

Ravinder Kaur
PARTNER

SGCON REALTY LLP
5TH FLOOR, NS BUILDING, SILIGURI

SCHEDULE ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS ON 31-03-2022

	<i>(Amount in Rs.)</i>	
PARTICULARS	AMOUNT(Rs.)	AMOUNT(Rs.)
<u>SCHEDULE -B</u>		
<u>UNSECURED LOAN</u>		
Gurcharan Singh Hora	2,575,000.00	
Shelcon Realtors Private Ltd	2,500,000.00	
Shelcon Properties Pvt Ltd	1,000,000.00	
Rahul Kedia	1,500,000.00	
Debabrata Sarkar	4,300,000.00	
Ismeet Hora	100,000.00	
Raj Kumar Kedia	500,000.00	
Samir Kumar Dutta	6,400,000.00	18,875,000.00
<u>SCHEDULE -C</u>		
<u>CURRENT LIABILITIES & PROVISIONS:</u>		
<u>CURRENT LIABILITIES</u>		
<u>PROVISIONS</u>		
TDS Payable	13,950.00	
		13,950.00
<u>SCHEDULE -D</u>		
<u>CURRENT ASSETS, LOANS & ADVANCES :</u>		
<u>a) CURRENT ASSETS :</u>		
i] Closing Stock (<i>Valued at Cost</i>)		19,950,867.00
ii] Cash & Bank Balance:		
Cash in Hand	21,590.13	
FD with Axis Bank Ltd	3,570,200.00	
Current Account with Axis Bank Ltd, Siliguri	398,227.20	3,990,017.33
iii] TDS Receivable:		7,801.00
TOTAL OF CURRENT ASSETS, LOANS & ADVANCES		23,948,685.33

Debarshi Sarkar
PARTNER

Ravindra Kumar
PARTNER

A

SCHEDULE - D

SIGNIFICANT ACCOUNTING POLICIES

1. Basis of Preparation of Financial Statement:

a) The financial statement are prepared under the historical cost convention on the principle of going concern and in accordance with the accounting standards and the provisions of the Income Tax Act, 1961 as amended from time to time.

b) The assessee follows mercantile system of accounting.

2. Fixed Assets : The LLP has no Fixed Assets during the year.

3. Inventories : The valuation of closing stock is at cost as certified by the partners.

4. Revenue Recognition : No Revenue was generated during the year.

Signature to Schedule - 'A' to 'D'

SGCON REALITY LLP

Debarshi Sankar

PARTNER

Ravinder Kaur

PARTNER

PLACE : SEVOKE ROAD, SILIGURI

For SUMIT RATAN KUMAR AGARWAL & ASSOCIATES
CHARTERED ACCOUNTANTS

Agarwal

(SUMIT AGARWAL : F.C.A.)
PROPRIETOR

Date: 27th February 2023